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Subject: Dream For All - Common Questions

To: All Customers Date: 04/05/2024

After the first week of opening the Dream For All Phase 2 voucher application portal, below is the shared feedback and a few common questions from CalHFA.

- 1. Can the applicant withdraw their application and start over?
- Yes, the borrower will not be disqualified or negatively impacted if they withdraw their application and make a new one. Borrowers can only have one active application at a time per household.
- 2. Can the loan officer or real estate agent complete the voucher application for the applicant?
- No, the applicant must personally agree to several attestations and officially sign the application under penalty of perjury before it can be submitted.
- Loan officers can assist their applicants, if the applicant chooses, but the accounts need to be created with the applicant's email and personalized password.
- 3. Where does the borrower get help for technical issues?
- If any of the clients experienced technical issues during account creation, setting up passwords, or filling out the application please have them contact the portal support call center at: 877-9-CalHFA press 1 for DFA, then press 1 for technical support.
- 4. What is the DFA interest rate?
- CalHFA will post rates after the portal closes, however, for pre-qualifying you can refer to the conventional loan with DPA rate as CalHFA anticipate the Dream For All rate will be similar.
- 5. When will vouchers be announced?
- Please let the clients know the expected timeline for voucher drawings will be several weeks after April 29th. Applications will need to be audited prior to announcing.

Finally, as shared by CalHFA, there are a few thousand borrowers have already successfully submitted their applications. Ninety-two percent (92%) of applicants have reported that the app is easy to understand & complete.